Price Nearly 86 a Bale Below the Christ-mas Eve High Big Bulls Believed to Have Got In Again After Gathering

Cotton, which closed on Wednesday to 60 points under its opening prices dropped further yesterday, with May and July, the principal speculative options, as the chief sufferers. At the low price of the day, 15.27, May cotton was 119 points, or nearly 36 a bale, under its high record of 16.46 made on the Friday before Christmas. This break is exactly even with that made in its last big slump

session, but before the end of the second hour extensive covering by the shorts, together with the marked firmness of spot cotton and reports of an increased demand from the spinners, helped the buying of the bulls.

About this time also a despatch from James A. Patten saying that he was buying back the cotton he had sold the day before helped the upward movement, as did also an apparently unlimited amount of the best consumptive buying all around the 15% cent. level. The market steadled in the afternoon and by the close most of the options showed a tendency toward recovery from the lowest prices of the day.

#### CHICAGO TERMINAL SALE. B. & O. Gets It in Feréclosure and Mine

ity Helders Will Appeal. The Chicago Terminal Transfer Railroad Company, which went into the hands of receivers in 1907, was sold under the hammer in Chicago yesterday for \$16,000,-000 to bidders representing the Baltimore and Ohio, which is \$860,000 better than the obset price. This was the only bid made. The sale was made by order of United States Judge Kohlsaat, who denied the application of the minority stockholders for leave to intervene, and attorneys repreenting the minority interests gave notice of appeal to the Circuit Court of Appeals This ininority committee is said to

represent 26,000 shares of common stock.

se based on the contention that the lease of the Terminal property to the B. & O. was fraudulent, made when Harriman interests were alleged to dominate both properties and granted on such terms that the Terminal company was unable to meet its fixed charges with the receipts.

### MARINE INTELLIGENCE.

MINIATURE ALMANAO TRIS DAT. 5....7:20|Sun sets....4:5|Moon r HIGH WATER TRIS DAY. Arrived-THURSDAY, January 6.

Arrived—TRURBDAT, January 6.
Se Alice, Algiers, Dec. 28.
Se Bobemian. Queenstown, Dec. 16.
Se Narragansett, London, Dec. 22.
Se Hawaiian. Puerto Mexico, Dec. 29.
Se Egda. Matanzas, Dec. 31.
Se Alas. Laguna. Dec. 27.
Se Almirant; Santa Marta, Dec. 30.
Se Comus. New Orleans, Jan. 1.
Se Monroe, Norfolk, Jan. 5.
Se Chesapeake, Baltimore, Jan. 4. ARRIVED OUT.

Ss Zeeland, at Lover from New York. Ss Teutonic, at Southampton from New York. Ss Calabria, off Gibraltar from New York.

SAILED FROM FOREIGN PORTS. OUTGOING STEAMSHIPS.

| OUTGOING STEAMSHIPS.   |            |
|--|------------|
| Sall To-day.   | 1          |
| Malls Ves  | sels       |
| Prinz Sigismund, Jamaica. 11 00 A M 1 00 Crispin, Para 500 A M 7 00                                | P M<br>A M |
| Clenfuegos, Tampico 12001  | M          |
| Arapahoe, Jacksonville. 100<br>Mouroe, Norfolk. 300  |            |
| Sau To-morrow.   |            |
| New York, Southampton 630 A M 1000 Caronia, Azores 930 A M 1200 Fennsylvania, Hamburg 1200 M 200 1 | W .        |
| Zuila, La Guayra 8 30 A M 12 00 1<br>Ceamo, San Juan 8 30 A M 12 00 1                              | M N        |
| Sibiria, Hayii   | PM         |
| Napo, Iquitos  | PMI        |
| Minnewaska Lopdon 500  | A M        |
| City of Savannah. Savannah 200<br>Nueces, Galveston 1200<br>Huron, Jacksonville 100                | M :        |
| Jamestown, Norfulk 3001  | M          |
| Marowine Desemble 1100 A W 100 1   | D M 8      |

INCOMING STRAMBUIPS.

Marowijne, Paramaribo ... 11 00 A M. 100 P M. Alliança, Cristobal ... 11 30 A M. 3 00 P M. T de Larrinaga, Montevideo ... 3 00 P M. Princess Anne, Norfolk ... 3 00 P M. Pola. inca. Adriatic. Zyldak. (raf Waldersee.

ty of Savannah. Siglo Due To-morrow. rins der Nederlanden. Mobawk.... Due Sunday Arabis
New York City...
Tritonia
Crown Prince...
Maraval
Ulgilancia...

By Marcont Wireless.

Admiral Farragut...

#### GOSSIP OF WALL STREET.

Most of the active stocks recovered a point of Wednesday's losses, but weak spets were many, the market moved un-certainly backward and the rally was none oo impressive. The confirmed bears and he faint hearted bulls said that the rally lacked snap and that trading fell off when the high prices of the day were reached. The recovery, they said, was not as decided as should have been expected to result from short covering alone after the previous day's active and general selling. It gave no indication that the long deferred and long expected buil movement had finally got under way.

Synopses of the President's message marked confidential were circulated. The passages which purported to be excerpts were extremely favorable. In regard to railroads the gist of them was that no radical amendments to existing laws are dewith that made in its last big slump sirable. On the industrial corporations several months ago, when the May option the message was declared to be even more favorable in that while it proposed no change in the Sherman law it recommended out of little bulls and enormous aggre-gate losses of paper profits by timid operators for the rise who had tried to protect their commitments with stop

The two day break is said to have been the result of an alliance between some the result of an alliance between some also tended to check the selling movement. The Bank of England statement was unof the large commission houses and large expectedly good and the minimum discount rate was lowered to 4 per cent. The favorbelated bulls who wanted to get in on a lower level. The break started in the last half hour of trading on Wednesday with a concerted raid by these interests, who pounded the market down to 16 conts, at which level large stop loss orders were encountered, the execution of which carried the market down automatically. Liverpool then followed with a severe break of about 40 points prior to the opening yesterday, and when the gong sounded in the local pit at 10 yesterday the market became a bediam. Overnight calls for additional margin from bulls together with further uncovering of stop loss orders put in by old bulls at around 15.50 resulted in so many selling commissions that buyers were fairly carried off their feet. There was enormous trading on both sides, the bears having the better of it in the early part of the session, but before the end of the second hour extensive covering by the shorts,

Wednesday's decline in Rock Island continued in the morning, though other stocks were then strong. While the stock was were then strong. While the stock was weak a number of ridiculous stories were circulated about the probability of the retirement of a prominent financier supposed to have been connected with last week's wild movement in the stock. The stories received attention only from ill slso reported that banks were discriminating against Rock Island in loans. In some of the larger banks it was said that there was no discrimination, unless the requests for additional collateral customary whenever a stock declines sharply could be so considered. Borrowers were simply asked to sweeten their loans secured by Rock Island; not to substitute other collateral.

Statements of railroad earnings that attracted attention were those of St. Paul and Great Northern. The latter, reporting gross only for December, showed a de-crease of \$321,000, due probably to the switchmen's strike and the action of Northwestern farmers in withholding grain from the market. The earnings of St. Paul's Pacific coast extension invited analysis for purposes of comparison with the Northern Pacific November statement, showing a decrease in net for November. For the same month the competing St. Paul line showed an increase of \$16,000 gross and \$14,000 net over October. The company has now reported for four months. In September and October the ratio of gain over the previous

represent 28,000 shares of common stock, practically all the Chicago Terminal Transfer securities outstanding which are not owned by the Baltimore and Ohic. Up to about six weeks ago, it is understood, the Burlington owned about 70,000 shares of the 170,00 shares of preferred outstanding and about 80,000 of the 130,000 common, but sold out to the B. & O., receiving from 28 to 30 for the former security and 18 to 20 for the latter, plus two years interest at 6 per cent. This is said to be the price which the Burlington originally paid for the stock.

The B. & O. had previously bought all the Chicago Terminal Transfer bonds amounting to about \$16,000,000, and had focked up all the floating supply of stock offered. So far, however, all efforts to get hold of the minority common stock holdings have been unsuccessful.

The appeal of the minority stockholders is based on the contention that the lease of the Terminal property to the B. & O. year it has in every instance recovered the loss within the year and given a profit to the employees. In view of this experience yees are not likely to be discouraged after the annual offer to employees has been so uniform that many speculators sold it this year when the offer was made and now that they have secured a profit on the sale believe that a purchase at any point below

> None of the brokers was worried over Senator Grady's attack on the exchange. A bet on Azelina, it was thought, will be con-sidered more of a gamble than is stock ation, notwithstanding the Senator's statement to the contrary. The opinion in the best informed exchange circles is that the Legislature is unlikely to do more than follow the recommendations of the Hughes commission, which were entirely satisfactory to the governors.

### Chicago, Rock Island and Pacific Railroad Company FIVE PER CENT.

GOLD BONDS OF 1913.

Notice of Election to Redeem

to all Holders of above Bonds:

CEICAGO, ROCK ISLAND AND PACIFIC RAILBOAD COMPANY (an lowa corporation), laving elected to redeem the entire issue of its aforesaid FIVE PER CENT. GOLD BONDS DF 1912, at a premium of two and a half per ent. (2:4%) and accrued interest, pursuant to the provisions of section 6 of Article Pour of its trust greement with CENTRAL TRUST COM PANY OF NEW YORK, Trustee, dated May 1, 1903, securing said bonds, HEREBY GIVES NOTICE that it will, on FEBRUARY 1, 1916, redeem the entire outstanding smount of said bonds at par, with a premium of two and a balf per cent. (2½%) and the accrued interest on said bonds to the date of redemption above designated. The Railroad Company requires that, on and after said redemption date, said bonds, accompanied by all appurtenant unmatured coupons, be presented for redemption and payment at the office of CENTRAL TRUST COMPANY OF NEW YORK, No. 54 Wall Street, Borough of Manhattan, New York City, N. Y., said office having been designated the agency of the said Rallroad Company for the purpose of the aforesaid redemption and payment, Interest on all said bonds will cease from and after said February 1,

Chicago, Rock Island and Pacific Raliroad Company. By GEORGE T. BOGGS, Treasurer.

UNITED BOX BOARD AND PAPER CO.
General Mortgage 6% Gold Bonds.
DUE JANUARY 1st, 1928.

The Trust Company of America, as Trustee under the mortgage of the United Box Board & Paper Company, dated December 2Ind, 1995, hereby invites proposals for the sale to it under the provisions of said mortgage of as many bonds secured thereby as will exhaust the sum of Fifty Thousand and Twenty Dollars (300,020.00) at a price not to exceed par and accrued interest. Scaled proposals will be received at the office of Trust Company of America, 37 Wall Street. New York City, before twelve o'clock noon on the 20th day of January, 1910, and should be endorsed "Proposals to the Sinking Fund of the United Box Board & Paper Company." The right is reserved to reject any or all tenders.

THE TRUST COMPANY OF AMERICA.

By WILLIAM R. LEUPP, Vice-President.
Dased, New York, January 3rd, 1910. By WILLIAM H. LEUPP, Vice-Preside Dated, New York, January 3rd, 1919.

## \$4,000,000

## Cleveland Electric Illuminating Co. First Mortgage 5% Golds Bonds

Dated April 1, 1909. Due April 1, 1939. Interest payable April 1 and October. In coupon form, \$500 and \$1,000 each. Principal may be registered. Redeemable on April 1, 1924, at 1074 and interest, and thereafter, due notice being given, on any interest date at a prize decreasing at the rate of \$2 of 1% yearly to maturity. Authorized issue, \$30,000,000. Outstanding, \$4,000,000.

Of the \$4,000,000 bonds outstanding, a sufficient amount will provide for the retirement of \$1,700,000 first mortgage 5% bonds (old issue) called for payment at 110 and interest on April 1, 1910, and \$1,500,000 first and general mortgage 6% bonds called for payment at 110 and interest on April 1, 1910, and \$1,500,000 first and general mortgage 6% bonds called for payment at 100 and interest on May 1, 1910.

Having sold more than three-fourths of these bonds we offer the balance, subject to sale, at 103 and interest, yielding about 4.80%.

Holders of the old issue of first mortgage 5% bonds and the general mortgage 6% bonds, desiring to exchange the same for the new issue of first mortgage 5% bonds, are requested to communicate with us.

We summarize the conditions which are of prime importance in determining the intrinsic value of the security:

 A well-known and growing municipality, the population of the territory served by the Company, being conservatively estimated to be at least 525,000.

2. An established business of many years' standing, with a large carning power of steady yet consistent growth. The net income for 1908, after payment of taxes and insurance, is reported as \$802.388.08, equal to over four times the annual interest on the \$4,000,000 bonds of this issue now outstanding. The earnings to latest date show a substantial increase over those for the same period of 1908.

3. Experienced and capable management, combined with low capitalization. The property which the first mortgage 5% bonds will cover shows a cost, December 31, 1908, of \$8,310,729,11, which is more than twice the amount of the \$4,000,000 bonds of this issue now outstanding.

4. The mortgage provides that beyond the first \$5,000.000 bonds, additional bonds can be issued only to the exient of 80% of the cost of improvements made or property acquired hereafter; and when issue is made of any part of the remaining \$25,000,000 bonds the net earnings for the preceding year shall be equal to at least twice the amount of the interest for one year on all of these bonds outstanding, as well as upon the bonds then to be issued. bongs then to be issued.

5. Capital stock authorized, \$6.500.000, of which there is at present issued \$5.360.400. The Company's property could not be reproduced for its capitalization, including both stock and bonded indebtedness.

6. Franchises unlimited, both as to time and also as to the scope of the Company's business in the local electric lighting field.

A member of our firm is a Director of the Company, with the administra-tion of which we have for many years been identified. The preferred and com-mon stocks are held largely by discriminating investors who are clients of our The legal proceedings and mortgage have been approved by Messrs. Squire, Sanders & Dempsey, Cleveland. Ohio, counsel for the Company, and our at-

torneys, Messrs. Masten & Nichols, New York City.

The facts relating to these bonds are fully set forth in a letter furnished us by Mr. Samuel Scovil, the Vice-President and Treasurer of the Company, copies which will be furnished by us upon request.

We recommend the bonds as a sound investment.

## Spencer Trask & Co.

BRANCH OFFICES: Albany, N. Y. Boston, Mass. Chicago, Ill.

William and Pine Streets, New York.

### **Tax Exempt Investments**

Yielding from 4% to 51/2%

Tax Date Jan

In the past, investment in tax-exempt obligations in this state has been confined largely to municipal bonds and guaranteed stocks yielding a comparatively low income return. Since the enactment of the recording mortgage tax law, however, a number of railroad, public service corporation and industrial bonds have also become available for tax-exempt investment. tected by ample surplus earnings,

To yield from 4% to 5.50% Manhattan Tax Rate.......\$16.78 per \$1,000 Brooklyn Tax Rate.......\$17.37 per \$1,000 Full particulars on application.

WILLIAM SALOMON & CO

MEW YORK

CHICAGO

# President's Message System's Obituary.

Our President has heard the of the republic and has answered it like A ROOSEVELT.

Every friend of the absent one, every red-blooded hater of mushroomed dollar halos, in Congress and out, will promptly apply to President Taft for enlistment papers, and every mother's son of a recruit will stick until the President has treed his possum. Interstate-antitrust-Federal incorporation-each and all (if the Washington synopsis guesses of the message are correct) are bullets that go straight to the heart of the System's deviltries. If what President Taft recommends is done I will stake my Here-&-Hereafter salvation that the System's future will be that of an electrocuted Sappin paw on its way through Niagara Falls. The fight's now on-for the System will fight like a Sulphur Magnate in Hell-but the President must win.

When I have read the message I will review in detail, in a series of advertisement articles, its effect on the stock markets. In the meantime all the Roosevelt Vets-99 per cent. of the American peopleshould toss their bonnets to President Taft with a fervent

"At last, Oh Lord, at last!"

P. S.—The owners of the System trust stocks should lay in plenty of wall paper paste, for they won't be able to put their certificates to any other use after the Washington fight starts.

All good "Coppers" and like-situated stocks, which can take advantage of Federal Incorporation, should increase in price value 100 per cent., for there certainly will be lively times once investors start changing cars.

### THOMAS W. LAWSON.

BOSTON, January 6, 1910.

FRANKLIN TRUST COMPANY

|    | \$847,850.00           | ook and bond investments, vis.:                                  |
|----|------------------------|--|
|    | 703,615.70             | Public securities (book value, \$658,-<br>183,00); market value. |
| -  | 1,534,829.50           | Other securities (book value, \$1,341,-<br>979.61); market value |
|    | 5,861,476.93<br>214.50 | verdrafts.   |
| 15 | 536.741.70             | le from trust companies, banks                                   |
|    | 1,313,911.17           | secie  |
| 10 | 186,428.00             | tional banks   |
|    |                        | Fulton Street Office, construction                               |
| 4. | 6,701.77<br>48,881.84  | Accrued interest, etc., not entered .                            |
| 14 | 4.646,750.28           | Potal  |
|    |                        |  |

LIABILITIES, Capital stock. \$1,509,000.00 Surplus, including all undivided profits. \$1,101,204.23 Deposits (not preferred) Certificates of deposit (not preferred). 2,240,868.11 Due trust companies, banks and bankers. \$48,814.22 11,832,235.87 Other liabilities, viz.: Unpaid dividends.... Certified checks... Reserved for taxes and . 13,715,00

rent.
Accrued Interest not entered....

State of New York, County of Kings, ss.:

ARTHUR KING WOOD, President, and CLINTON W. EUDLUM, Secretary, of Franklin Trust Company, located and doing business at No. 194 Montague street, Borough of Brooklyn, and 140 Broadway, Borough of Manhattan, City of New York, being duly swore, each for himself, say's the foregoing report is true and correct in all respects, to she best of his knowledge and belief, and they further say that the usual business of said trust company has been transacted at the location required by the Banking Law (Chap. 2 of the Consolidated Laws) and not elsewhere; and that the above report is in the form prescribed by the Superintendent of Banks, and is made in compliance with an official notice received from him, designating the morning of the first day of January, 1910, as the day of which such report shall be made.

ARTHUR KING WOOD, President.

CLINTON W. LUDLUM, Secretary.

Severally subscribed and sworn to by both deponents, the sixth day of January, 1910, before me.

[Seal of Notary.] JOSEPH E. GRIFFIN.

[Seal of Notary.] JOSEPH E. GRIFFIN.
Notary Public, Kings County.
Certificate filed in New York County.

#### REPORT OF THE CONDITION OF THE COLUMBIA TRUST COMPANY on the morning of the first day of January, 1916.

Bonds and mortgages.

RESOURCES.

| Stock and bond investments, viz:<br>Public securities (book value \$1 |                |
|---|----------------|
| 0ther securities (book value \$2.                                     | 1,709,674.95   |
| 166,427.06) market value  | 2,202,979.58   |
| Due from trust companies, banks                                       | 7,135,714.92   |
| and bankers   | 1.233,472.23   |
| Specie<br>Legal tender notes and notes of na-                         | 1,551,641.73   |
| tional banks. Other assets, viz                                       | 80,000.00      |
| Accrued interest entered  | 139,582.51     |
| Total   | 815,322,068.65 |
| LIABILITIES.  |                |
| Capital stock   | \$1,000,000.00 |
| profits   | 1.541,007.02   |
| Preferred deposits  | 478,826.50     |
| Deposits (not preferred) Certificates of deposit (not preferred)      | 9.164,334.44   |
| Due trust companies, banks and  | 1.410, /61.40  |
| Total deposits. \$12,145,661.21                                       | 1,083,778.84   |
| Other liabilities, viz.:<br>Certified checks                          | 602.111.01     |
| Reserved for taxes.   | 14 247 85      |
| Accrued interest entered  | 15.531.56      |
| Accrued interest not entered  | 3,509.00       |
| Total   | 15,322,058.65  |

State of New York. County of New York. ss.:
WILLARD V. KING. President, and LANGLEY
W. WIGGIN. Secretary of Columbia Trust Company. located and doing business at No. 135
Broadway, in the City of New York. In said county, being duly sworm, each for himself, says the foregoing report is true and correct in all respects, to the best of his knowledge and belief, and they further say that the usual business of said trust company has been transacted at the location required by the Banking Law (Chap. 2 of the Consolidated Laws) and not elsewhere; and that the above report is in the form prescribed by the Superintendent of Banks, and is made in compliance with an official notice received from him, designating the morning of the first, day of January, 1910, as the day of which such report shall be made.

Severally subscribed and sworn to by both deponents, the 6th day of January, 1910, before me. [Seal of Notary.] RICHARD ROBERTS, Notary Public, New York County. Commission Expires March 30, 1911.

### UNITED STATES TRUST COMPANY on the morning of the first day of January, 1910:

| Bonds and mortgages   | \$3,563,750.00               | , |
|---|------------------------------|---|
| Public securities (book value,<br>\$1,734,000) market value | 1.778,509.00                 | ŀ |
| \$9,306,000), market value                                  | 9,392,460.00                 | ŀ |
| Real estate.  Due from trust companies, banks               | 1,000,000.00                 | 1 |
| and bankers<br>Specie (gold certificates)                   | 5,199,707.97<br>7,250,000.00 | ľ |
| Accrued interest  | 451,370.71                   |   |

LIABILITIES. Capital stock. Surplus, including all undivide \$59,111,175.16

3,465,069.56

Total

Total

State of New York. County of New York, ss.:

EDWARD W. SHELDON. President, and
HENRY E. AHERN, Secretary. of the United
States Trust Company of New York, located
and doing business at Nos. 45 and 47 Wall
street, in the City of New York, in said county,
being duly sworn, each ffor himself, says the
foregoing report is true and correct in all
respects, to the best of his knowledge and belief,
and they further say that the usual business
of said trust company has been transacted at
the location required by the Banking Law (Chap. 2,
of the Consolidated Laws) and not elsewhere;
and that the above report is in the form preard that the above report is in the form prescribed by the Superintendent of Banks, and is
made in compliance with an official notice reelved from him, designating the morning of the
first day of January, 1910, as the day of which such
report shall be made.

EDWARD W. SHELDON, President.
HENRY E. AHERN, Secretary.

Severally subscribed and sworn to by both
deponents, the sixth day of January, 1910, before
ne.

[Seal of Notary.]

[Seal of Notary.] A. MACBRIDE, Notary Public, New York County.

### Chicago, Burlington & Quincy Railroad Company

Denver Extension Four Per Cent. Bonds
Due February 1, 1922.

SEALED PROPOSALS addressed to the undersigned at its office. 135 Devonshire Street, Boston, Mass., and endorsed (on outside of envelope). Proposals to seli C. B. & Q. R. R. Co, Denver Extension 4% Bonds." WILL BE RECEIVED UNTIL NOON ON FRIDAY, JANUARY 18, 1910, for the sale of alvove named bonds, to the trustee. TO ABSORB THE SUM OF ONE HUNDRED AND TWEAVE DOLLARS AND EIGHTY-TWO CENTS (\$125,012.85), OR ANY PART THEREOF, in accordance with the agreement dated December 1, 1881. in accordance with the agreement above the proposals will be opened and successful bids declared January 14, 1910, AND INTEREST ON ACCEPTED BONDS WILL CEASE January 15,

The New England Trust Company Boston, Mass. January 1, 1910.

SINKING FUND NOTICE.

BULUTH. MISSABE & NORTHERN

RAILWAY COMPANY

First Consolidated Mortgage Bonds
DATED JANUARY ist, 1888.

The Central Trust Company of New York
gives notice that in accordance with Article Vof a certain indenture made by the above railway company, dated January ist, 1893, it will
receive sealed proposals to sell the above described bonds at a rate not to exceed 108 per
cent. and accrued interest, the total offer hot to
consume more than the amount of One hundred
and thrity-eight thousand five hundred and
twelve and 90-100 dollars (3128,512.90). The
scale i proposals will be opened at the office of
the Central Trust Company of New York, in New
York City, at twelve o clock noon on the 17th day
of January, 1310.

CENTRAL TRUST COMPANY OF NEW YORK,
Trustee.

By J. N. WALLACE, President. By J. N. WALLACE, President. New York, January 6th, 1910.

BUSINESS OPPORTUNITIES.

ACTIVE PARTNER of integrity and com-mercial ability with \$50,000 - capital wanted in business controlling sales of nearly \$1, 000,000 with prespect of large, increase, The services and capital invested by such party mean 60 to 80°, profit. It ill anily deal with principals, giving overy opportunity for complete investigation. Address Box 10 R, 5 Bread St., New York City.

Executor

Chartered 1822

Trustee

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street.

> Branch Office, 475 Fifth Avenue, New York.

PARIS, 41 Boulevard Haussmann ONDON, 18 Bishopsgate St. Within-

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Accrued Interest Receiv-

Guardian

1,000,000.00

## FIFTH AVENUE TRUST COMPANY

Fifth Avenue and Forty-third Street

### STATEMENT DECEMBER 31st, 1909

\$5,961,347.36 Capital ..... \$1,000,000.00 Stocks and Bonds ... 5,686,020.78 Surplus ..... Loans, Demand ..... 3,146,114.62 Undivided Profits Loans, Time ..... 453,400,00 Reserved for Taxes Bonds and Mortgages Bills Purchased ..... Vault ..... 50,000.00 2,350,876.80 Cash Reserve ..... Cash in Bank 1,173,507.18

> 102,922.71 \$20,738,293.79

15,913.29 1,814,104.34 Deposits ...... 17,790,705.44 \$20,733,293,79

CECIL D. LANDALE. 2d Vice President. WH. D. SLOANE. Vice President. WALTER MEACHAM, Assistant Secretary

DIVIDENDS AND INTEREST.

DIVIDENDS AND INTEREST. Savings Banks.

### **Emigrant Industrial Savings Bank** 51 Chambers St., New York

The Board of Trustees has declared a semi-annual dividend at the rate of

### FOUR PER CENT.

Savings Banks.

DEPOSITS MADE ON OR BEFORE JANUARY 10, 1910. WILL DRAW INTEREST FROM JANUARY 1ST, 1910.

THOMAS M. MULRY,

Comptroller.

ELECTIONS AND MEETINGS.

Droo MLTN RAPID TRANSIT COMPANT.
City of New York, Borough of Brooklyn.
The annual meeting of Stockholders of the Brooklyn. Rapid Transit Company for the election of four (4) directors to serve two (2) years, and one (1) director to serve two (2) years, and one (1) director to serve two (2) years, and one (1) director to serve at the near (3) inspectors of election to serve at the near succeeding annual meeting, and for the purpose of transacting such other business as may be duly brought before the meeting, will be held at 12 o'clock moon on Friday, January 28th, 1910, at the office of the company, 85 Clinton Street, Borough of Brooklyn, New York City. The Polls will remain open for one abour. The transfer books will be closed at 3 P. M. on Tuesday, January 11th, 1810, and will remain closed until 10 A. M. on the day immediately succeeding the final adjournment of said Stockholders' meeting.

C. D. MENEELY, Secretary.

COLUMBIA TRUST COMPANY. The Annual Meeting of the Stockholders of the Columbia Trust Company, for the election of a Board of Directors and two Inspectors of Election, and such other business as may properly some before the meeting, will be held at the office of the Company, No. 135 Broadway, City of New York, at 12 o'clock moon, on Wednesday, the 19th day of January, 1910. The polis will be open from 12 M. until 1 P. M.

L. W. WIGGIN, Secretary.

CONSOLIDATED GAS COMPANY OF

NEW YORK.

4 Irving Place.

January 1st, 1910.

The annual meeting of the stockholders of this Company for the election of Trustees to serve during the ensuing year will be held at this office MONDAY, January 24th, 1910. Polis will close Saturday, January 8th, 1910, at 12 M., and reopen Tuesday, January 8th, 1910, at 12 M., and reopen Tuesday, January 25th, 1910.

R. A. CARTER, Secretary.

The Annual Meeting of the stockhoiders of the Central Union Gas Co. will be held at the offices of the Company, 339 Alexander Avenue, New York City, on the 17th day of January, 1910, at 12 o'clock noon, for the election of Directors for the ensuing year, and the transaction of such business as may be legally brought before the meeting. Transfer Books will be closed from January 8th to January 19th.

LOUIS H. WERNER, Secretary.

New York, Dec. 31, 1909.

WEST SIDE BANK.
New York, Dec. ?7th, 1909.
The annual election for Directors of this Ban will be held at the Banking Rooms, Nos. 485 an 487 Eighth Avenue, on Tuesday, the 11th day of January, 1910, between the hours of 10 and 11 A. he WALTER WESTERVELT. Cashier.

The annual meeting of the stockholders of the chigh Valley Railroad Company will be held m Tuesday, the 18th day of January, 1910, at 12 o'clock noon, at the Company's office, No. 223 outh Third Street, Philadelphia, Pa.

D. G. BAIRD, Secretary. THE ANNUAL MEETING of the Stockholders of the Rissens Park Corporation will be held at its offices, 1123 Broadway, New York City, on Fuesday, January 11th, 1910, at 2 o'clock P. M. JOHN W. PARIS, Secretary.

The annual meeting of the stockholders of the corporation of ALLISON & LAMSON, with the held at No. 403 Broadway, on Monday, January 10th, at 2 P. M.

ALERED W. MATTHEWS, Sect.

DIVIDENDS AND INTEREST.

UNITED STATES RUBBER COMPANY.
42 Broadway, New York, January 6th, 1910.
The Board of Directors of the United States
Rubber Company has this day declared from its
net profits a quarterly dividend of Two Per Cent.
on the First Preferred Stock (including all outstanding old "Preferred Stock) and a quarterly
dividend of One and One half Per Cent. on the
Second Preferred Stock of this Company. to
Stockholders of record at 12 o'clock noon on
Saturday, January 15th, 1910, payable January
13tt, 1910. Sist, 1990.

The Transfer Books for all classes of stock will close at 12 o'clock noon on Saturday, January 15th, 1910, and reopen at 10 o'clock A. M. on Wednesday, February 2d. 1910.

JOHN J. WATSON, Jr., Treasurer.

Louisville & Nashville Railroad Co.

71 Broadway, New York, December 16th, 1909.

The Board of Directors of this Company, at a meeting held this day, declared a semi-annual cash dividend of Three and one-half Per Cent. (315%), payable February 10th, 1910, to stock-holders of record at the close of business on Thursday, January 20th, 1910.

The Nock Tranfer Books will close at 3 o'clock P. M. on January 20th, 1910, and reopen at 10 o'clock A. M. on February 11th, 1910.

CHECKS WILL be mailed to stockholders who have filed PERMANENT DIVIDEND ORDERS AT THIS OFFICE.

E. L. SMITHERS, Assistant Treasurer.

NORTHERN SECURITIES COMPANY, 28 Liberty Street, New York, Dec. 20, 1909. The Directors have declared a dividend of two and one-half per cent. (21/25) on the capital stock of this Company, payable on January [0, 191), to holders of certificates for full shares of stock of record on the books of the Company on that date. For the purposes of this dividend the stock transfer books will be closed at three o'clock P. M. on Thursday, December 30, 1909. and will be reopened at ten o'clock A. M. on Tuesday, January 11, 1910. E. T. NICHOLS, Secretary.

BUSINESS OPPORTUNITIES.

MONEY loaned to inventors to patent good idea one Wedderburn, Capitalist, Breokland, D. C. Advertisements for TRE SUN and THE EVENIMO SUN may be loft at any American District Mes-senger office in the city.

NORTH RIVER SAVINGS BANK 31 W. 34th St. bet. 5th & 6th Aves. 88TH SEMI-ANNUAL DIVIDEND 88TH SEMI-ANNUAL DIVIDEND.
A dividend of THREE AND ONEHALF PER CENT, per appum
has been declared and credited
to depositors on January 1, 1216,
on sums of \$8. to \$2000.

Money deposited on or before
January 10, will draw interest
from January 1.

Bank open 10 a.m. to 7 p.m.

Mondays 10 a.m. to 7 p.m.

Saturdays 10 a.m. to 12 m.

Saturdays 10 a.m. to 12 m.

Samuel D. Stylen, Proident
Fred k N. Cheshire, Sec. 6 Treas.
George T. Connett, Asst. Treas.

# Union Dime Savings Bank

INTEREST FOUR PERCENT.

PER ANNUM, from \$5 to \$3,000. Credited January 1. payable January 20. or any time later. Money deposited on or before January 18 draws interest from January 1, 1910.

CHARLES E. SPRAGUE, Prosident. FRANCIS M. LEAKE, Treasurer. WILLIAM G. ROSS, Secretary.

NEW YORK SAVINGS BANK

per annum on all sums from \$5 to \$3,900 galling
thereto under the hy-laws.
DEPOSITS MADE ON OR BEFORE JAN. 10
WILL DRAW INTEREST FROM JAN. 4.
WILLIAM FELSINGER, Predicent,
JAMES L. WANDLING, Treasurer,
ARCHIBALD M. PENTZ, Scoretary,

HARLEM SAVINGS BANK 125th St. and Lexington Av.

ANNUAL DIVIDEND AT THE RATE OF per annum on all deposits entitled thereto, according to the by-laws, from the up to \$5.000, payable on and after Monday. Jam. 17th. 1910. Money deposited on or before Jah. 10th. 1910, will draw interest from Jan. 1st, 1910. WILLIAM A. TROTTER, President. THOMAS R. ERERT, Secretary,

## EAST RIVER SAVINGS BANK

280 BROADWAY & 53 CHAMBERS ST., NEW YORK SURPLUS OVER 125 THE 123RD SEMI-ANNUAL DIVIDEND has been declared at the rate of FOUR PER CENT. Annum Deposits Made on or Before Jan. 10th Will Draw Interest from Jan 1st. D. S. RAMSAY, Pres. C. A. WHITNEY, Sec.

**DollarSavingsBank** 2808 Third Avenge.

Interest credited January 1st. at the rate of FOUR PER CENT.

per annum, on accounts Irom \$5 to \$3,000. Deposits made on before January 10th draw. interest from January 1st.
JOHN HAFFEN, President WM. M. KERN, Secretary

CREENWICH SAVINGS BANK

4% PER ANNUM will be credited depositors on all sums from \$5 to \$5,000 entitled thereto under the by-laws, payable January 11. Deposits made on or before JAN. To will draw interest from JAN. I. 1910.

JAMES QUINLAN, President. CHARLES M. DUTCKEB, Trass. J. HAMPDEN ROBB. FRANCIS M. BACON, Jr. Secretaries.

